

AMENDMENT NO. _____ Calendar No. _____

Purpose: To establish a deficit-neutral reserve fund relating to eliminating tax breaks for companies that ship jobs overseas.

IN THE SENATE OF THE UNITED STATES—117th Cong., 1st Sess.

S. Con. Res. _____

Setting forth the congressional budget for the United States Government for fiscal year 2021 and setting forth the appropriate budgetary levels for fiscal years 2022 through 2030.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. HAWLEY

Viz:

1 At the end of title III, add the following:

2 **SEC. 3** _____. **DEFICIT-NEUTRAL RESERVE FUND RELATING**
 3 **TO ELIMINATING TAX BREAKS FOR COMPA-**
 4 **NIES THAT SHIP JOBS OVERSEAS.**

5 The Chairman of the Committee on the Budget of
 6 the Senate may revise the allocations of a committee or
 7 committees, aggregates, and other appropriate levels in
 8 this resolution, and make adjustments to the pay-as-you-
 9 go ledger, for one or more bills, joint resolutions, amend-
 10 ments, amendments between the Houses, motions, or con-

1 ference reports relating to eliminating provisions in the In-
2 ternal Revenue Code of 1986 that provide incentives for
3 corporations to close factories in the United States and
4 move jobs overseas, which may include amending provi-
5 sions in such Code related to global intangible low-taxed
6 income, by the amounts provided in such legislation for
7 those purposes, provided that such legislation would not
8 increase the deficit over either the period of the total of
9 fiscal years 2021 through 2025 or the period of the total
10 of fiscal years 2021 through 2030.